

## Explanation of variances – pro forma Year Ending March 2019

Name of smaller authority: **Thornton le Dale Parish Council**

County area (local councils and parish meetings only):

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|                                                           | 2017/18<br>£ | 2018/19<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input, <b>DO NOT OVERWRITE THESE BOXES</b> | Explanation from smaller authority <u>(must include narrative and supporting figures)</u>                                               |
|-----------------------------------------------------------|--------------|--------------|---------------|---------------|--------------------------|--------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| 1 Balances Brought Forward                                | 35,409       | 39,985       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees  | Balances BF agree - explanation not required                                                                                            |
| 2 Precept or Rates and Levies                             | 27,000       | 28,000       | 1,000         | 3.70%         | NO                       |                                                                                                  | Less than 15% variance                                                                                                                  |
| 3 Total Other Receipts                                    | 13,242       | 17,291       | 4,049         | 30.58%        | YES                      |                                                                                                  | Large insurance claim for damage to railings circa £4k, larger than normal VAT income due to railing damage claim / payment             |
| 4 Staff Costs                                             | 10,450       | 11,452       | 1,002         | 9.59%         | NO                       |                                                                                                  | Less than 15% variance - explanation not required                                                                                       |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |                                                                                                  |                                                                                                                                         |
| 6 All Other Payments                                      | 25,216       | 29,285       | 4,069         | 16.14%        | YES                      |                                                                                                  | Payment for repairs to damaged village railings (as per insurance claim) £4735, repairs & refurbishment of village benches by Caretaker |
| 7 Balances Carried Forward                                | 39,985       | 44,539       |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED                                                                |                                                                                                                                         |
| 8 Total Cash and Short Term Investments                   | 39,985       | 44,539       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED                                                                |                                                                                                                                         |
| 9 Total Fixed Assets plus Other Long Term Investments and | 10,200       | 10,200       | 0             | 0.00%         | NO                       |                                                                                                  |                                                                                                                                         |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |                                                                                                  |                                                                                                                                         |

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**