

Explanation of variances – pro forma

Name of smaller authority: **THORNTON LE DALE PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	31-Mar-19 £	31-Mar-20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	39,985	44,539				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	28,000	66,976	38,976	139.20%	YES	Precept increased to £44,000 to cover costs of taking on streetlighting; Received a CIL Payment of £22,976 (community infrastructure Levy payment)
3 Total Other Receipts	17,291	37,618	20,327	117.56%	YES	Includes £20,000 internal transfer from current account to holding account - had to show this coming back in as receipts as it went out of the current account as expenditure but showing as a transfer - as I'm not an accountant I wasn't sure where to show this. These monies are being held on account for the payment of the ongoing phased upgrades to streetlighting
4 Staff Costs	11,452	13,215	1,763	15.39%	YES	New Clerk recruited 1st April 2019 on higher rate of pay, plus overtime payments while learning the job and taking on the high level of workload at that time of year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	29,285	76,353	47,068	160.72%	YES	Includes the internal transfer to the new Barclays savings account of £20,000 this was a transfer from the current account showing as outgoings to a new savings account. There has been large investment in Streetlighting (circa £23,000) with the Council taking over ownership from NYCC in April 2019 - investment has been made to upgrade old columns to modern steel and upgrade old lanterns to new Low Energy LED for long-term energy savings
7 Balances Carried Forward	44,539	59,565			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	44,539	59,565				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	10,200	133,800	123,600	1211.76%	YES	The Council have taken on the Village streetlighting from NYCC; this is quite a large investment for the PC with 103 streetlights been transferred to the Parish Council. The estimated value of each column & lantern should it need replacing is £1200 adding a total of £123,600 to the asset register
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)