

Thornton le Dale Parish Council - Year End 31st March 2020 - Bank Reconciliation - Summary of Bank Accounts
Prepared by Clerk & Responsible Financial Officer - Emma Douglas-Smith - 20 May 2020

Bank Account Number & Description		Inter Account Transfers	Opening & Closing Balances	Income	Expenditure	Comments - Adjustments required on the year end 31 March2021 AGAR return for error made on the YE 31March2020 return
NAT WEST LINKED RESERVE ACCOUNT NUM: 72432578 linked to Current a/c 77817435 for automatic transfers			Opening Balance 1st April 2019	£23,104.73		the balance from the NatWest closed account was transferred to the Barclays current account as income £440 - this has been adjusted on the 31March21 AGAR return - taken out of other income as it should not have been included - it was a transfer in from the closing account so was already accounted for it was not additional income - last years AGAR showed £40594 as other income which was incorrect - it should have been £40,154 - the transfer in from the closed account was not income (£440) - this error was not detected by the Internal or External Auditors
Account Closed Balance Transferred to Barclays Barclays Bank Current Account Num: 33755347 sort code: 20-83-73						
Total Annual Expenditure					£89,568.28	
Total Annual Income		£440.00		£84,260.31		
Income less Expenditure				£17,796.76		
Barclays Bank Current Account Num: 33755347 sort code: 20-83-73 Closing Balance 31st March 2020				£17,796.76		
NATWEST LINKED CURRENT ACCOUNT NUM: 77817435 linked to Reserve a/c monies auto transferred between accounts by the bank			Opening Balance 1st April 2019	£440.00		
Account closed Dec 2019 - funds switched to new Barclays Account			Account Closed balance moved to Barclays current account	-£440.00		
Closing Balance 31st March 2020				£0.00		
Total Closing Balance on Barclays Switched Current Account				£17,796.76		
Barclays Premium Business Account (saving account) account num: 33560945 sort code: 20-83-73			Balance at 31st March 2020 - Transfer from Current Account	£20,000.00		on the year end 31March2020 Reconciliation an error was made - the opening balance of £440 was added into the total closing balances, instead of a zero balance - this has had to be adjusted for on the 31March2021 AGAR return so that the figures for YE 31March 2021 are correct and balance ; this error was not detected by the Internal or External Auditors last year. The reconciliation was made more complex due to the closing of 2 x Nat West accounts and moving these to Barclays.
SKIPTON BUILDING SOCIETY - 3 YEAR FIXED RATE BOND A/C			opening balance 1st April 2019	£20,994.23		
			Interest Applied to a/c	£335.91		
Closing Balance 31st March 2020				£21,330.14		
TOTAL CLOSING BALANCE - ALL ACCOUNTS				£59,126.90		
						Adjustment made March2021 for error in summing the totals - added in the closing balance of £440 instead of 0 which it should have been - the incorrect balance of £59,566.90 was recorded - this error occurred due to the closing and switching of bank accounts from NatWest to Barclays mid year with the transferring of closing balances.

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 Approved by Thornton le Dale Parish Council

Bank Account Number & Description		Opening & Closing Balances	Income	Expenditure	Comments / AGAR Section 2
Barclays Bank Current Account Num: 33755347 sort code: 20-83-73		Opening Balance 1st April 2020	£17,796.76		
	Total Annual Expenditure			£55,708.99	Box 4 - Staff costs as at 31st March £15,947.35 - Box 6 - Other payments £39,761.64 Box 2 - Precept £44,000 Box 3 - other receipts £13,372.59 plus interest received £13.39 + £348.41 (Total Interest £362)
	Total Annual Income	Box 2 & 3	£57,370.79		
	Income less Expenditure		£19,458.56		
	Closing Balance 31st March 2020		£19,458.56		
Barclays Premium Business Account (saving account) account num: 33560945 sort code: 20-83-73		Balance at 31st March 2020 - Transfer from Current Account 5th March 2020	£20,000.00		Current Account Closing Balance as of 31st March 2021
	Skipton B/S closed - balance transferred		£21,678.55		
	Interest total received		£13.29	income box 3	Include interest received in Box 3 - other receipts £13.29
	Total Balance at 31st March 2021		£41,691.84		
	Total Bank Balances as at 31st March 2021		£61,150.40		Total Bank Balances - cash at bank - as of 31st March 2021
SKIPTON BUILDING SOCIETY - 3 YEAR FIXED RATE BOND A/C		opening balance 1st April 2020	£21,330.14		
Account closed & moved to Barclays Premium Business 4th June 2020	Account closed & moved to Barclays Premium - Interest Applied to a/c 4th June20		£348.41	Income box 3	Include interest received in Box 3 other receipts £348.41
	Closing Balance 4th June 2020		£21,678.55		Account closed June 2020 - balance including interest paid into Barclays Premium account - Interest income = £348.41
	TOTAL CLOSING BALANCE - ALL ACCOUNTS		£61,150.40		This year's figures on the AGAR were not balancing to bank totals. On investigation it appears that the £440 additional amount difference on the AGAR was an accounting error with last year end closing balances due to switching from Natwest to Barclays - the £440 from the linked Natwest reserve account, got added into the Barclays current account balance as income but it should have been an internal transfer - contra (allow for rounding) - last year's closing balance of £59,565 should have been £440 less making this year's opening balance 31st March 2021 £59125 - not £59565. It would appear an error occurred on the Bank Reconciliation for YE 31March2020 which went undetected by Internal & External Auditors - please see the 31March2020 submitted bank reconciliation and the amended version submitted with this return. This is the correct balance as at 31March2021 it has been triple checked and ratified by the Internal Auditor.