

Explanation of variances – pro forma

THORNTON LE DALE PARISH COUNCIL YE 31ST MARCH 2022

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	59,125	61,149				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	44,000	45,000	1,000	2.27%	NO		
3 Total Other Receipts	13,733	16,854	3,121	22.73%	YES	The PC has very few income streams; the main income (other than precept) in the YE31March2022 is cemetery fees, which have seen an increase. Cemetery Fees were reviewed and increased significantly in December 2020. There have been more interments potentially due to covid, and more non-resident interments which reflect a double fee. There have also been more pre-purchases of burial plots Exclusive Rights of Burial.	
4 Staff Costs	15,947	13,914	-2,033	12.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,762	31,480	-8,282	20.83%	YES	There were costs of £16,000 for taking on and renewing village streetlighting in the YE31March2021 which was the final phase of that project. These costs have not been incurred during the YE31March22 period. In the YE31March2022 there were much higher External Auditor costs in the sum of £5,500 due to a resident's complaint to PKF which was investigated. Taking these costs into consideration in the respective YE bring the variance within the tolerance range.	
7 Balances Carried Forward	61,149	77,609			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	61,150	77,610				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	133,800	133,800	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable