

Thornton-le-Dale Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	61149	77610				BALANCE B/F AGREES
2	Annual precept	45000	45500	500	1%	No	
3	Total other receipts	16854	11475	-5379	32%	Yes	£3200 overpaid in Cemetery fees in 21/22 refunded Found by locum Clerk after review of accounts, missed in audit. No of burials in Cemetery reduced from previous year
4	Staff Costs	13914	26198	12284	88%	Yes	Locum staff while Clerk off sick for 6 months Compensation Payment
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	31480	61760	30280	96%	Yes	20600 Caretaker Contrantor - New in Year / 8146 Street light adoption 3268 Clock Repairs / 3954 Grants / IT 2350
7	Balances carried forward	77610	46626	-30984	40%	No	
8	Total Cash and Short Term Investments	77610	46626	-30984	40%	No	
9	Total Fixed Assets and Long Term Investments	133800	55073	-78727	59%	Yes	The fixed asset register has been rebuilt, the street lights have been entered at actual cost to the council rather than a estimated figure, that had no accounting basis for value. Assets previous not on register added ro register.
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)