

Thornton le Dale Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	77610.03	46533.60				BALANCE B/F AGREES
2	Annual precept	45500.00	45500.00	0.00	0%	No	
3	Total other receipts	11474.84	16443.59	4968.75	43%	Yes	Additional Fundraising & Grants
4	Staff Costs	26198.44	12430.42	-13768.02	53%	Yes	No overtime submitted. No Clerk Salary for 2-3 months
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	61852.83	25572.40	-36280.43	59%	Yes	Parish Council inquorate for 2-3 months & no RFO also. Impacted Services provided.
7	Balances carried forward	46533.60	70474.37	23940.77	51%	Yes	Reason As Above
8	Total Cash and Short Term Investments	46533.60	70474.37	23940.77	51%	Yes	Reason As Above
9	Total Fixed Assets and Long Term Investments	54672.95	56182.95	1510.00	3%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)