

Thornton le Dale Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	46534	70474				BALANCE B/F AGREES
2	Annual precept	45500	47775	2275	5%	No	
3	Total other receipts	16444	22358	5914	36%	Yes	Additional VAT claim in excess of £3,500 made during the year due to higher payment costs, as detailed in Box 6. Increase of EROB receipts of £1200, compared to the previous year.
4	Staff Costs	12430	10955	-1475	12%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	25572	42849	17277	68%	Yes	Additional Legal Fees of £3,600 due to Employment Tribunal. Additional External Auditor Fees in excess of £11,000 due to AGAR challenge of 2023/24
7	Balances carried forward	70474	86803	16328	23%	Yes	
8	Total Cash and Short Term Investments	70474	86803	16328	23%	Yes	
9	Total Fixed Assets and Long Term Investments	56183	56183	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)