

Thornton le Dale Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	70474	86803				BALANCE B/F AGREES
2	Annual precept	47775	48730	955	2%	No	
3	Total other receipts	22358	14725	-7633	34%	Yes	Key differences/explanation: VAT refund circ. £2.1k less Grants received circ. £2.5k less Cemetery Fess circ. £2k less
4	Staff Costs	10955	11041	85	1%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	42849	48365	5516	13%	No	
7	Balances carried forward	86803	90852	4049	5%	No	
8	Total Cash and Short Term Investments	86803	90852	4049	5%	No	
9	Total Fixed Assets and Long Term Investments	56183	56503	320	1%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)